

WOLFVILLE NS - A new endowed professorship in Acadia University's F.C. Manning School of Business has been created through a gift from Truro businessman and philanthropist Stuart Rath

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Truro businessman and philanthropist Stuart Rath spoke at endowment ceremony.

The endowment will provide substantial direct support to the incumbent as well as an annual research stipend. The professorship will benefit Acadia students through the sharing of knowledge from expert faculty, research opportunities, and support for direct engagement with the business community.

Calling the gift extraordinary, president Ray Ivany said, "We are deeply grateful to Mr. Rath for this wonderful gift. Stu is one of Nova Scotia's most successful entrepreneurs, and we are honoured to have his name attached to Acadia through the Rath Professorship in Entrepreneurship."

Ivany went on to say, "we are excited to know that students in Acadia's Fred C. Manning School of Business will benefit from exposure to the latest theory and practice of entrepreneurship. Furthermore, Stu's incredible legacy of giving back to his community will also inspire our students to reflect deeply on the relationship between business success and the well being of our society. We are humbled by Stu's gift and his belief in the value of an Acadia education."

Starting his business career in banking, Rath has had several business interests. They include: a successful cable television business, airport environmental services, a wholesale and office

supply company, an ice company, and a range of commercial and residential property developments.

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A true entrepreneur, Rath has also been involved in standard-bred horse racing and breeding and he owns the Truro Jr. A Bearcats hockey team.

“While I did not have the benefit of a university education myself, I believe strongly in what Acadia offers its students,” Rath said. “I know the university through my son, daughter-in-law, granddaughter and stepdaughter; all graduates of this fine institution. I have witnessed the strong leadership of Ray Ivany over the past several years and felt that the time was right to show my appreciation.”

“The Rath Professor will bring added prestige to a critical aspect of business education at Acadia,” said Dr. Heather Hemming, who is acting vice president academic.

“This gift will enable us to recognize an outstanding professor and to provide annual funds to support innovative research. The establishment of the Rath Professorship in Entrepreneurship marks a new chapter in the development of business studies at Acadia,” said Dr. Rod Morrison, vice president advancement.

Source: Kings County Advertiser <http://www.kingscountynews.ca/community/acadia-endowment-created-by-truro-philanthropist-stuart-rath-73267/>